



Coloplast Annual General Meeting 2016/17

7 December 2017

Coloplast Group – Ostomy Care / Continence Care / Wound & Skin Care / Urology Care



Chairman of the Board

Michael Pram Rasmussen

Board of Directors

Other shareholder-elected Board members



Per Magid



Brian Petersen



Birgitte Nielsen



Jørgen Tang-Jensen



Jette Nygaard-Andersen

Board of Directors

Employee-elected Board members



Martin Giørtz Müller



Torben Rasmussen



Thomas Barfod

Additional members of Executive Management



Anders Lonning-Skovgaard
Executive Vice President,
CFO



Allan Rasmussen
Executive Vice President,
Global Operations



Kristian Villumsen
Executive Vice President,
Chronic Care



Coloplast Annual General Meeting 2016/17

7 December 2017

Coloplast Group – Ostomy Care / Continence Care / Wound & Skin Care / Urology Care



Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

Chairman of the Board

Michael Pram Rasmussen

Coloplast delivers satisfactory annual results and accelerates long-term growth ambitions

Organic growth

7%

EBIT margin

33%

New long-term financial guidance

Organic growth

7-9%

EBIT margin

>30%

Coloplast's LEAD20 strategy



SenSura® Mio Convex



SpeediCath® Flex



Brava® Protective Seal



Biatain® Silicone Sizes & Shapes



LEAD20



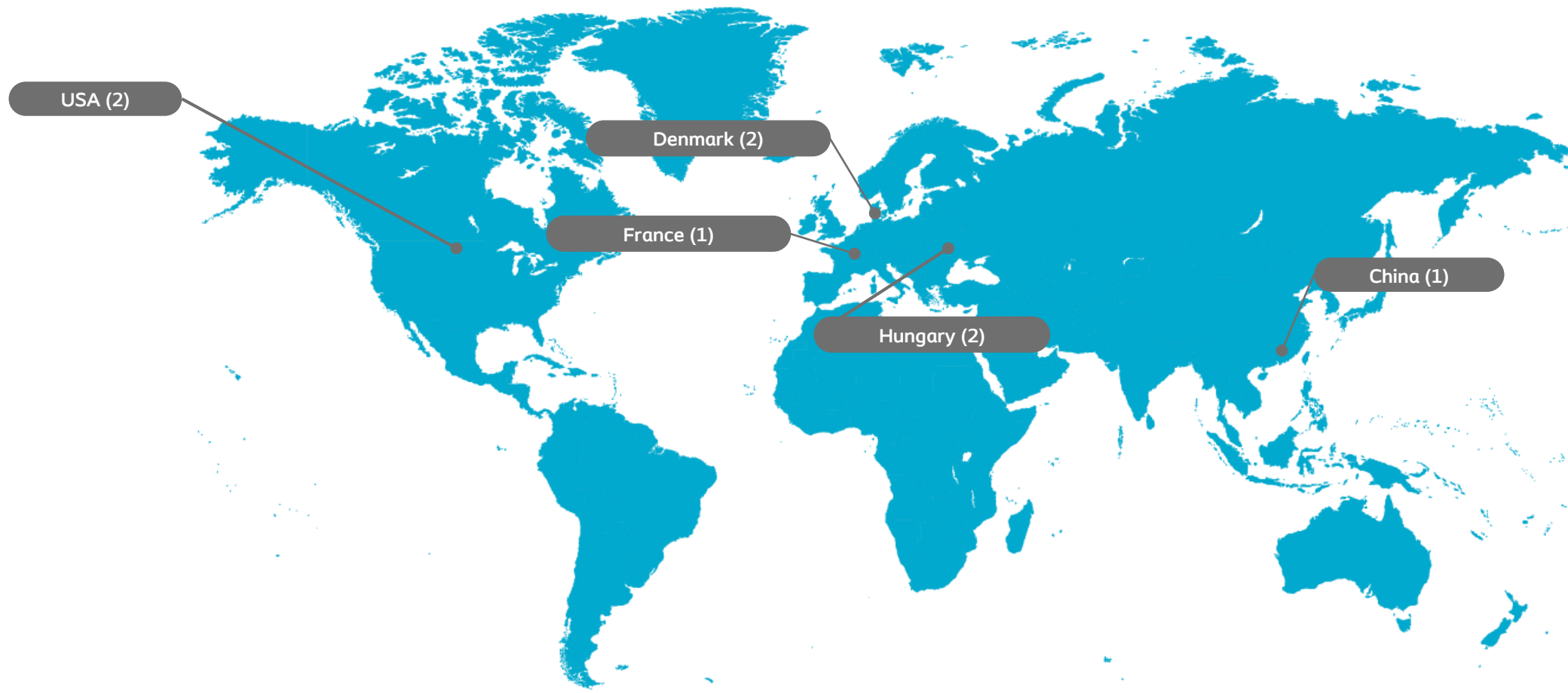
Continuing to strengthen user relations



LEAD20



Global Operation Plan IV



LEAD20



Strong leadership development



Coloplast accelerates growth ambitions

Organic sales growth

7-9%

EBIT margin

>30%



Innovation



Sales



Marketing

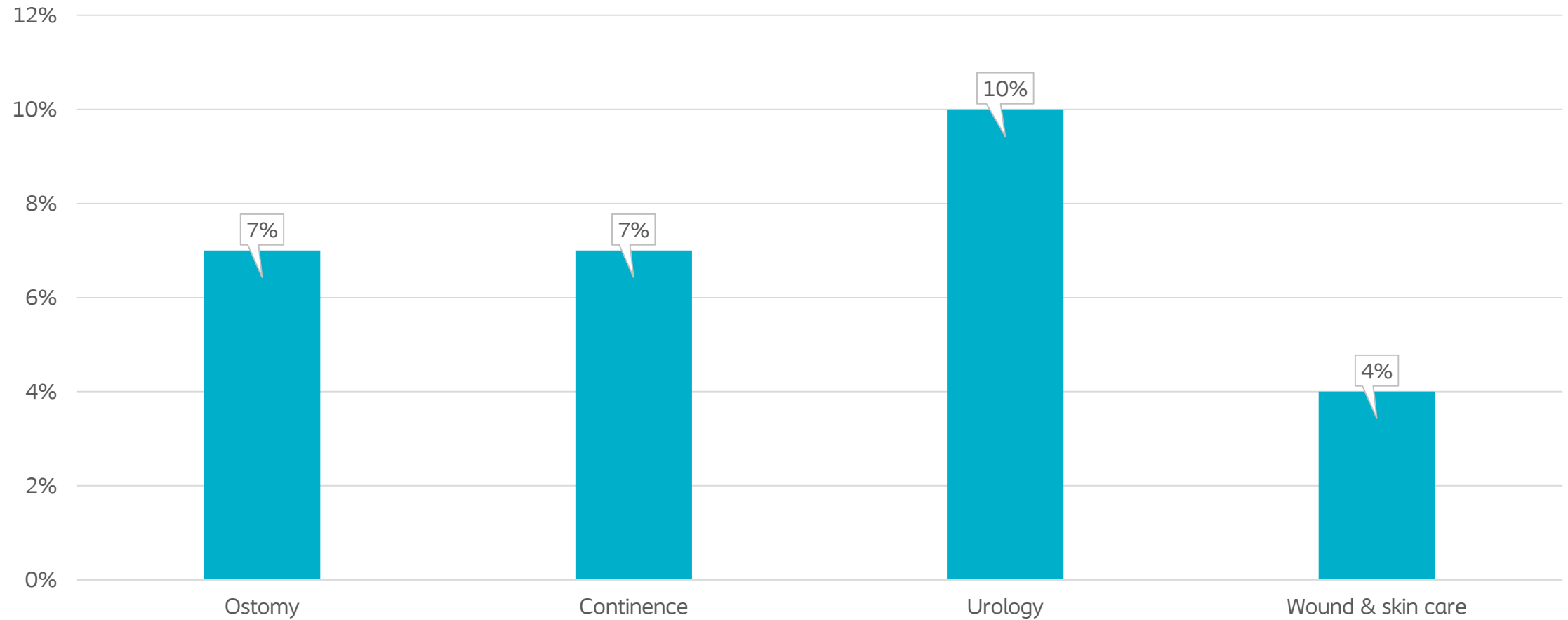


2016/17 financial highlights

DKKm	2016/17	2015/16	Growth
Revenue	15,528	14,681	6%
Gross margin	68%	68%	
EBIT	5,024	4,846*	4%
EBIT margin in DKK	32%	33%*	
EBIT margin at constant exchange rates	33%	34%*	
Profit for the year	3,797	3,728*	2%
ROIC after tax	47%	49%*	
Free cash flow	1,632	2,425	(33%)

*before special items

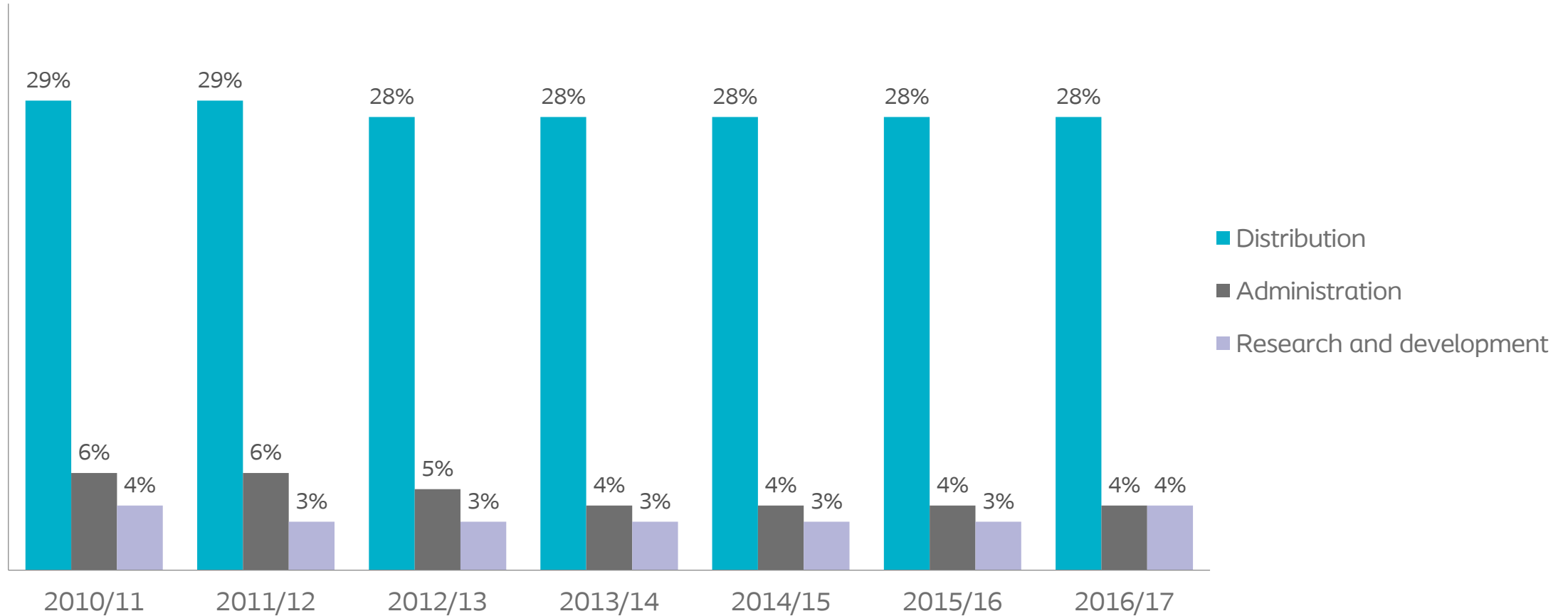
Organic growth rates



Sales performance by region

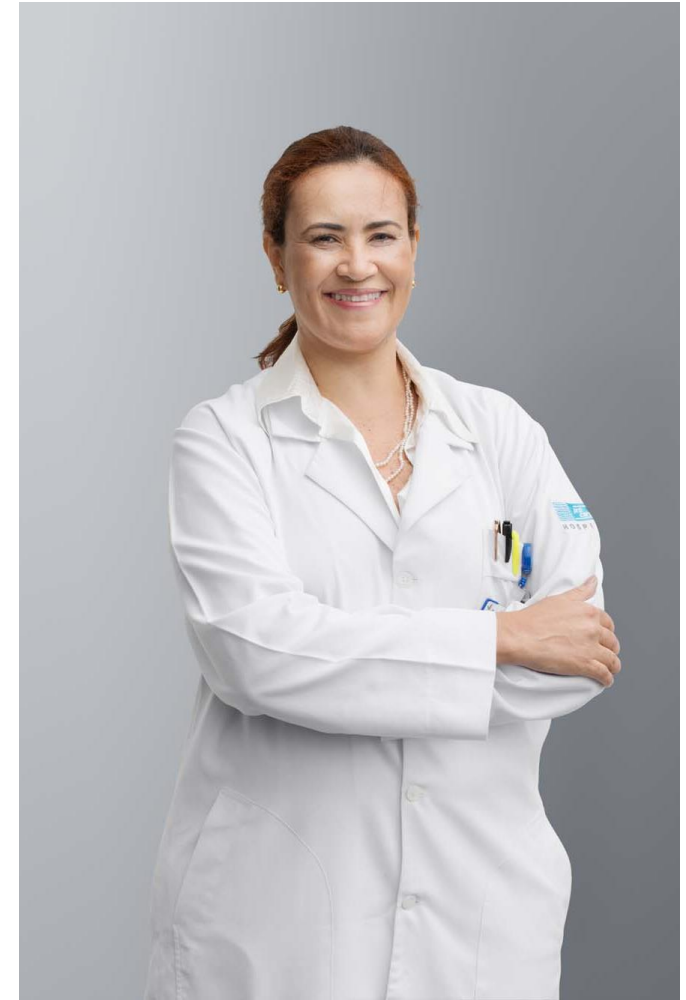
	Revenue million DKK	Organic growth
European markets	9.394	5%
Other developed markets	3.642	8%
Emerging markets	2.582	13%

Cost performance

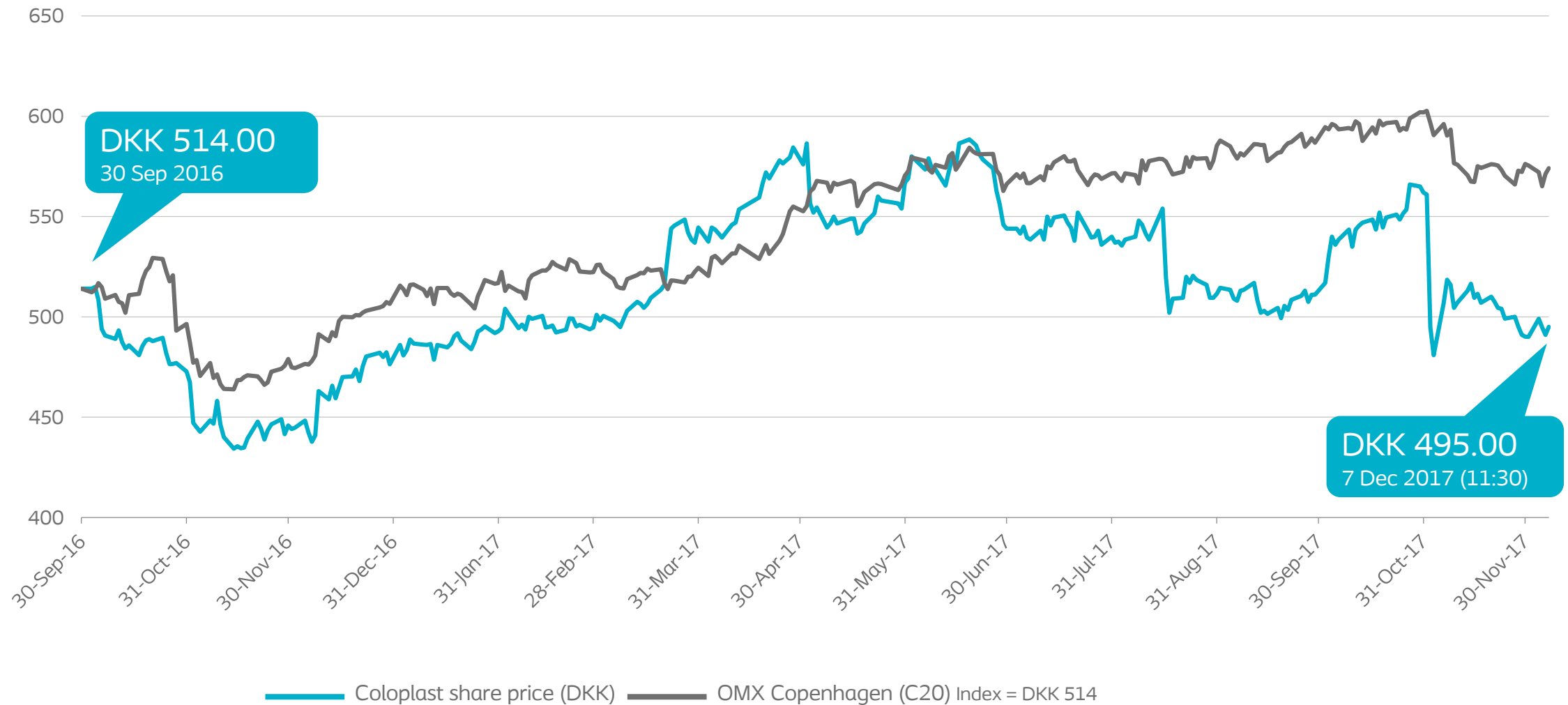


Profit 2016/17

Profit for the year	DKK 3,797m
Free Cash Flow	DKK 1,632m
Dividend DKK 15 per share	DKK 3,183m
Pay-out ratio	84 percent



Share price performance



Financial guidance for 2017/18

- Expect revenue growth of about 7% at constant exchange rates and of 5-6% in DKK.
- EBIT margin expected of 31-32% at constant exchange rates and of about 31% in DKK.
- Capital expenditure expected at about DKK 700 million.
- The effective tax rate is expected to be about 23%.

Forward together

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. **Proposals from the Board of Directors**
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

4. Proposals from the Board of Directors

4.1 Amendment to the company's Articles of Association.

4.2 Grant of authority to the company's Board of Directors to allow the company to acquire treasury shares representing up to 10% of the company's share capital pursuant to the provisions of section 198 of the Danish Companies Act.

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

5. Election of members to the Board of Directors

The Board of Directors proposes re-election of the following members:

Mr Michael Pram Rasmussen, Director (Chairman)

Mr Niels Peter Louis-Hansen, BCom (Deputy Chairman)

Mr Per Magid, Attorney

Ms Birgitte Nielsen, Executive Director

Ms Jette Nygaard-Andersen, CEO

Mr Jørgen Tang-Jensen, CEO

5. Election of a new member to the Board of Directors



Mr Carsten Hellmann, CEO

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

Agenda

1. Report by the Board of Directors
2. Presentation of the annual report
3. Resolution on the distribution of profit
4. Proposals from the Board of Directors
5. Election of members to the Board of Directors
6. Appointment of auditors
7. Any other business

Our mission

Making life easier for people
with intimate healthcare needs

Our values

Closeness... to better understand
Passion... to make a difference
Respect and responsibility... to guide us

Our vision

Setting the global standard
for listening and responding