



Coloplast Annual General Meeting

2018/19

Coloplast Group - Ostomy Care / Continence Care / Wound & Skin Care / Interventional Urology



Chairman of the Board

Lars Rasmussen

Board of Directors

Other shareholder-elected Board members



Birgitte Nielsen



Carsten Hellmann



Jørgen Tang-Jensen



Jette Nygaard-Andersen

Board of Directors

Employee-elected Board members



Nikolaj Kyhe Gundersen



Roland Vendelbo Pedersen



Thomas Barfod

The three additional members of the Executive Management team



Anders Lonning-Skovgaard
Executive Vice President,
CFO



Allan Rasmussen
Executive Vice President,
Global Operations



Paul Marcun
Executive Vice President,
Chronic Care



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Agenda

1. Report by the Board of Directors
2. Presentation and approval of the Annual Report
3. Resolution on the distribution of profit
4. Presentation and approval of the Remuneration report
5. Proposals from the Board of Directors
6. Election of members to the Board of Directors
7. Appointment of auditors
8. Any other business

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Chairman of the Board

Lars Rasmussen

Coloplast delivers a strong full-year result

Organic growth

8%

EBIT-margin*

31%

*Before special items

One year with our new management team



Lars Rasmussen
Chairman of the Board



Kristian Villumsen
CEO



Paul Marcun
EVP, Chronic Care

Coloplast's LEAD20 strategy





Interventional Urology

Brian Wright, USA. Brian has a penile implant.

LEAD20



SenSura® Mio Baby & Kids



SpeediCath® Navi & Flex



SenSura® Mio Concave



LEAD20



Strong leadership development



LEAD20



Unparalleled efficiency



LEAD20



Unique user focused market approach

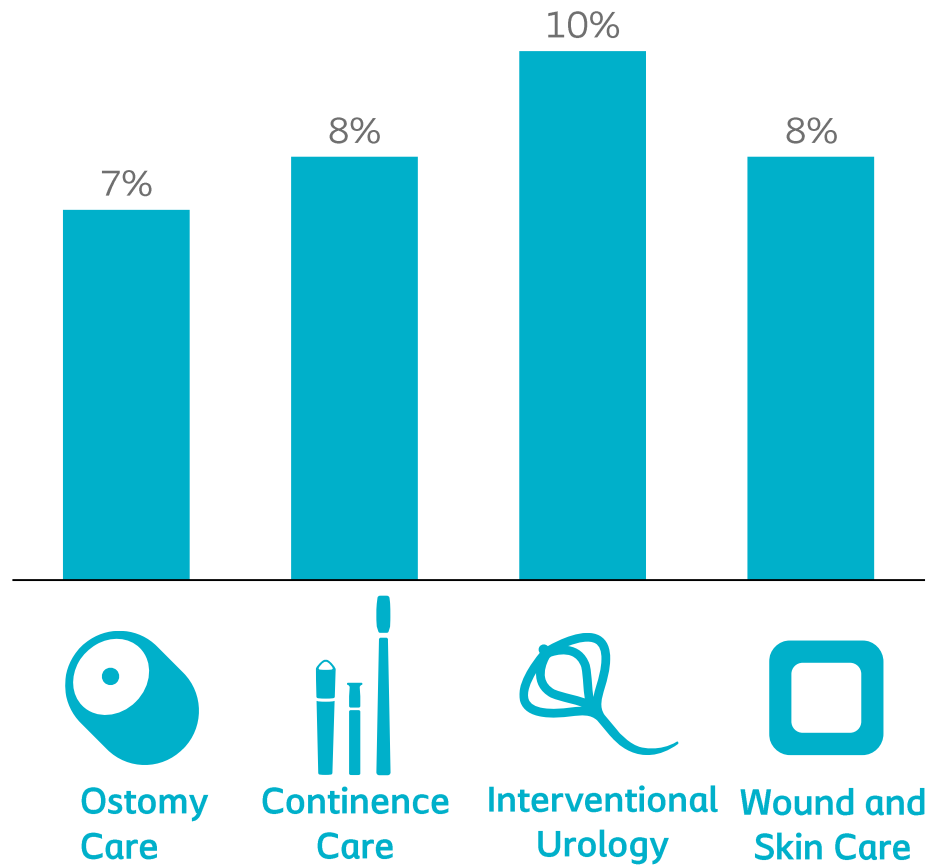


2018/19 financial highlights

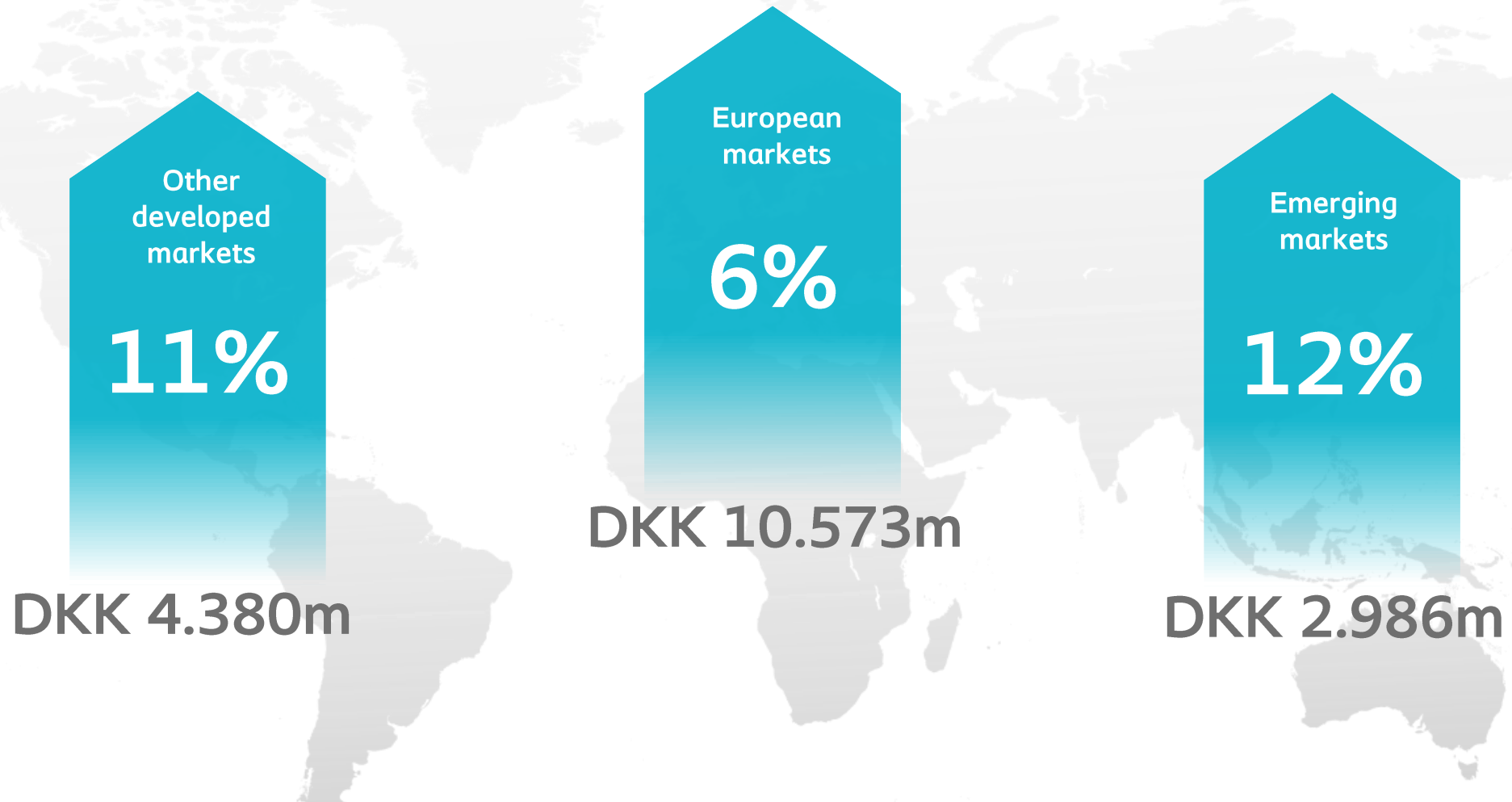
	2018/19	2017/18	Growth
Revenue	17,939	16,449	9%
Gross margin	68%	67%	
EBIT	5,556*	5,091	9%*
EBIT margin in DKK	31%*	31%	
Net profit for the year	3,873	3,845	1%
ROIC after tax	48%*	44%	
Free cash flow	3,766	3,414	10%

*Before special items

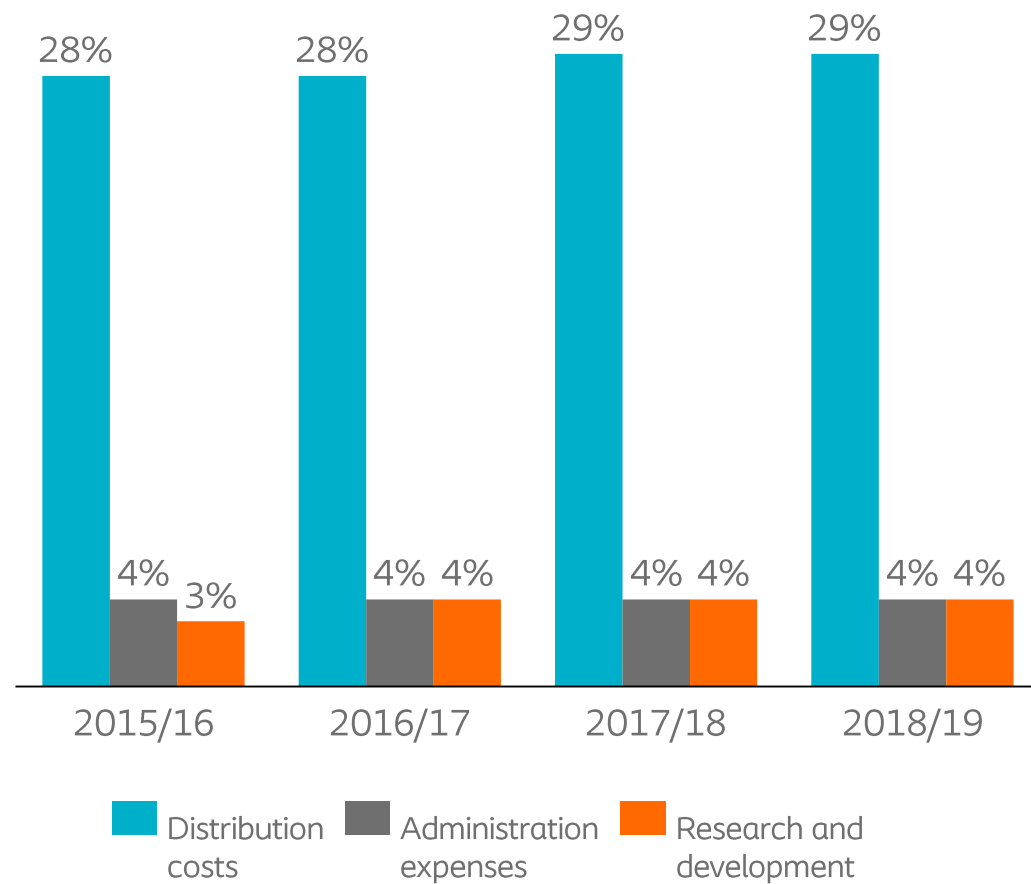
Organic growth rates



Sales performance by region



Development in operating costs

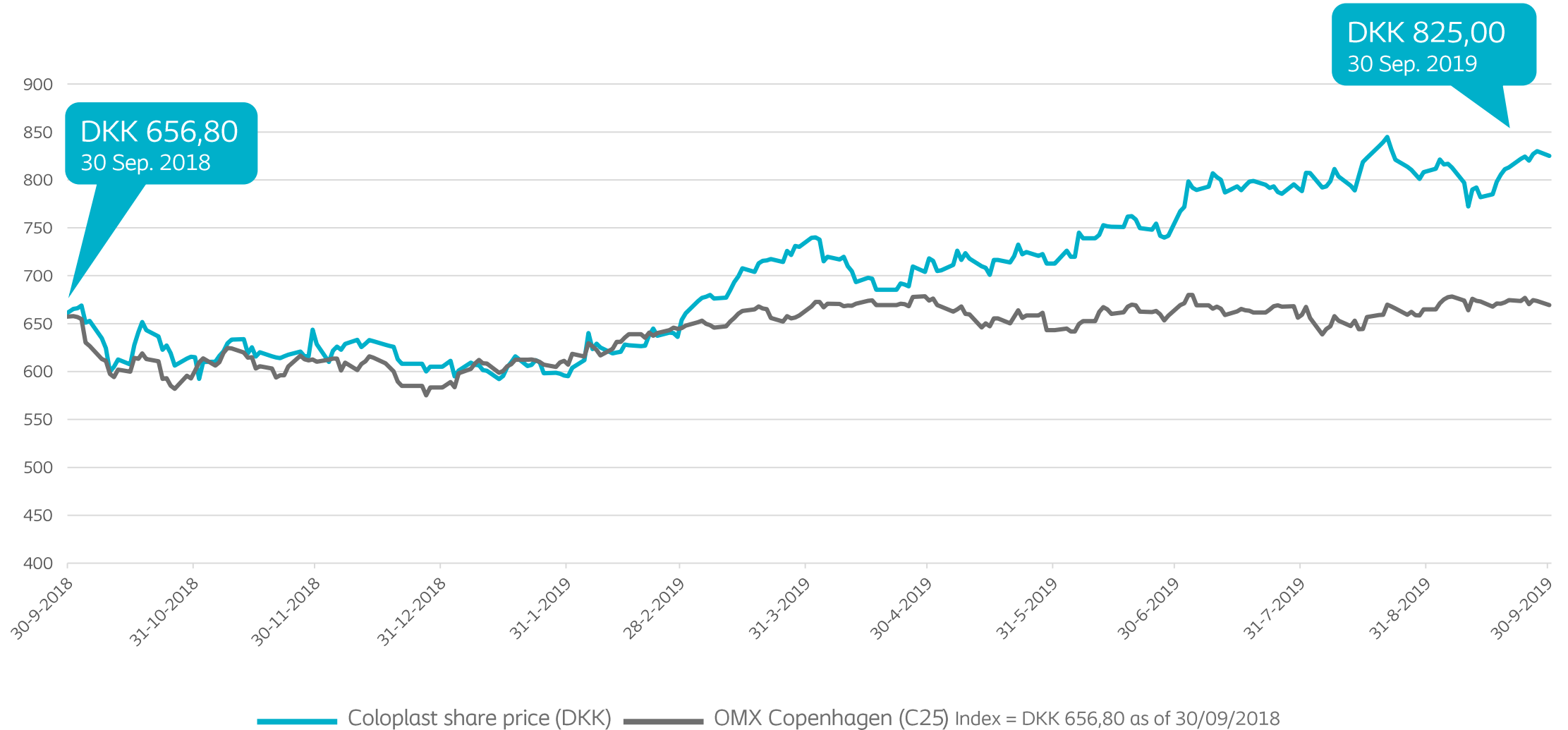




Profit 2018/19

Net profit for the year	DKK 3,873m
Free cash flow for the year	DKK 3,766m
Dividend per share DKK 17	DKK 3,611m
Pay-out ratio	93%

Share price performance



Corporate responsibility

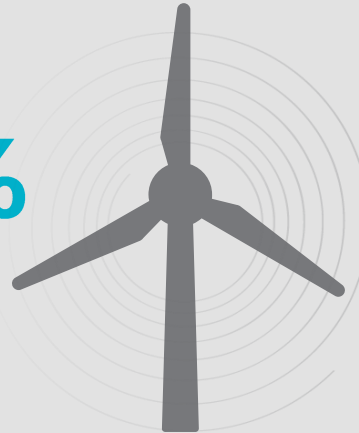
Safety

30%

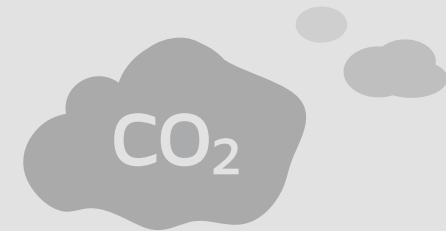


Renewable energy

100%



Reduce environmental footprint



Financial guidance for 2019/20

We expect revenue growth of 7-8% at constant exchange rates and of 7-8% in DKK*.

We expect an EBIT margin of about 31% at constant exchange rates and of about 31% in DKK*.

We expect to invest up to 2% of revenue in innovation and sales and marketing

Capital expenditure is expected to amount to about DKK 850m.

The effective tax rate is expected to be about 23%.

* Based on exchange rates prevailing at 4 November 2019



Making life easier



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5. Proposals from the Board of Directors

5.1 Approval of the Board of Directors' remuneration for the financial year 2019/20

5.2 Updating the Remuneration Policy

5.3 Amendment of Article 8 of the Articles of Association – Agenda

5.4 Amendment of Article 9 of the Articles of Association – Forwarding of admission cards

5.5 Authorization to the Board of Directors to acquire treasury shares

5. Proposals from the Board of Directors

5.1 Approval of the Board of Directors' remuneration for the financial year 2019/20

- Board members: DKK 450,000
- Deputy Chairman of the Board: DKK 787,500
- Chairman of the Board: DKK 1,350,000
- Members of the Audit Committee: DKK 240.000 kr. (changed from DKK 225,000)
- Chairman of the Audit Committee: DKK 400.000 kr. (changed from DKK 338,000)
- Members of the Remuneration and Nomination Committee: DKK 150,000 (changed from DKK 100,000)
- Chairman of the Remuneration and Nomination Committee: DKK 250,000 (changed from DKK 200,000)

5. Proposals from the Board of Directors

5.2 Updating the Remuneration Policy

The policy describes the framework for remuneration to the Board of Directors and Executive Management in compliance with the new rules in the Danish Companies Act.

As a consequence of adoption of the proposal, Article 15 in the Articles of Association will be deleted and the subsequent articles of the Articles of Association will be renumbered accordingly.

5. Proposals from the Board of Directors

5.3 Amendment of Article 8 of the Articles of Association – Agenda

Adding two new items to the agenda:

- Presentation and approval of the Remuneration Report
- Approval of the Board of Directors' remuneration for this year

5. Proposals from the Board of Directors

5.4 Amendment of Article 9 of the Articles of Association – Forwarding of admission cards

Forwarding admission cards by mail

5. Proposals from the Board of Directors

5.5 Authorization to the Board of Directors to acquire treasury shares

Authorization to acquire treasury shares

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Our mission

Making life easier for people
with intimate healthcare needs

Our values

Closeness... to better understand
Passion... to make a difference
Respect and responsibility... to guide us

Our vision

Setting the global standard
for listening and responding