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Coloplast consolidates manufacturing operations

Following up on the new long-term objectives and matching growth strategy announced in November 2005, Coloplast is now consolidating operations in the new Global Operations organisation.

After the announcement of new long-term objectives, steps were taken back in November to establish a global manufacturing organisation, Global Operations, consolidating the responsibility for all volume, ramp-up and pilot production supplying products to Coloplast's five sales regions. Global Operations is also responsible for logistics, distribution, technical maintenance and for building manufacturing capacity. Global Operations is headed by Jørgen Bundgaard Hansen, Vice President.

The structure of the Global Operations organisation has now been finalised after a thorough investigation process involving various teams.

Global Operations is organised in a way, which will support the accelerated launch of more products at a higher rate than in the past.

Some of the functions which are now consolidated in Global Operations, were previously carried out decentrally in the divisions and at the factories where certain functions were therefore duplicated. As a consequence of the restructuring 90 jobs will be shed over the coming 24 months. 20 of the 90 jobs are currently vacant, while 30 jobs at the Danish manufacturing sites will be shed from 1 March 2006. The remaining 40 jobs will be shed during the coming 24 months. The jobs will to the greatest possible extent be phased out with natural wastage. Moreover, 20 jobs will be transferred to the newly established purchasing function, Corporate Procurement.

The changes reflect the significant assumptions which we have set to enable Coloplast to achieve the long-term objectives, but they do not affect our expectations for the current financial year.

Sten Scheibye
CEO

This information is available in a Danish and an English version. In case of doubt, the Danish version prevails.

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