

**Announcement
26 May 2014****Coloplast – transactions in connection with share buy-back programme**

As mentioned in Announcement No. 2/2014 Coloplast has initiated the first part of the share buy-back programme totalling up to DKK 1bn. This part of the programme of DKK500m is expected to take place from 3 March, 2014 to 31 August, 2014 at the latest.

The following transactions have been executed during the period 19 – 23 May 2014:

Date	Number of shares	Buying price	Amount DKK
19 May 2014	30,000	467.0000	14,010,000
20 May 2014	30,000	471.0000	14,130,000
21 May 2014	30,000	471.6000	14,148,000
22 May 2014	30,000	472.0000	14,160,000
23 May 2014	30,000	465.4000	13,962,000
Accumulated until now under the programme	715,000	447.0562	319,645,200

Henceforth, Coloplast owns 9,181,137 own B shares of DKK 1 equal to 4.17% of the company's total share capital.

The second part of the programme, of also DKK 500m, is expected to take place from 1 October, 2014 to 30 September, 2015.

For further information, please contact

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In the event of discrepancies, the Danish version shall prevail.

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Coloplast develops products and services that make life easier for people with very personal and private medical conditions. Working closely with the people who use our products, we create solutions that are sensitive to their special needs. We call this intimate healthcare.

Our business includes Ostomy Care, Urology Care, Continence Care and Wound and Skin Care. We operate globally and employ more than 8,500 people.