

1. Purpose

To balance the well-being of people with the planet, we must continuously reduce emissions from all our activities – from the sourcing of raw materials to when our users dispose of the products.” Coloplast has made it a strategic priority to reduce emissions from our own operations as well as emissions related to our activities across the value chain to contribute to accelerating climate action.

This Position Statement reflects the Coloplast Group’s commitment to reducing emissions and increasing our renewable energy sourcing.

2. Objective

The objective of this Position Statement is to set out our responsibilities in ensuring that Coloplast’s business practices are compliant with our commitments to continuously minimise the climate impacts of our products, operations under our control, and our value chain, as well as applicable Coloplast policies.

The objective of this Position Statement is to set out the commitments to our continuous work of minimising the climate impacts of our products, operations under our control and our value chain.

3. Scope

This Position Statement applies to all directors, officers, managers, employees, and contract workers employed within the Coloplast Group, as well as third parties acting on behalf of Coloplast, whether directly or indirectly.

Where Coloplast holds minority investments, Coloplast will use commercially reasonable efforts to ensure that the principles in this Position Statement also apply to any company that Coloplast invests in.

4. Principles

We are committed to scope 1 & 2 emission reduction targets in line with limiting global warming to 1.5°C in alignment with the Paris Agreement. We are acting on our commitment to climate action by letting science determine our course of action.

At Coloplast, we adhere to the Greenhouse Gas Protocol principles when setting and reporting on carbon emissions targets. Further, Coloplast’s sustainability strategy contributes to the UN Sustainable Development Goals (SDGs), including SDG13 Climate Action.

5. Decarbonisation Plan and commitments

Coloplast's decarbonisation plan consists of several workstreams that address key emission categories across our own operations and value chain. By decarbonising with strategic foresight, we are challenging our behaviours and reinventing how we do business.

Coloplast is committed to:

1. Reducing emissions:
 - a. 90% reduction in scope 1 and 2 emissions and 10% reduction in scope 3 emissions per product by 2030 compared to the baseline year of 2018/19.
 - b. Source 100% renewable electricity annually. We will gradually shift away from purchasing Renewable Energy Certificates (RECs) to cover our electricity consumption in favour of Power Purchase Agreements (PPAs) to ensure additionality in the grid.
 - c. Electrification of company vehicles with a 100% electrical car fleet by 2030.

2. Improving Products and Packaging:

It is a strategic priority to initiate material changes in the legacy portfolio, implementing Eco Design Principles, making our packaging more recyclable and consisting of renewable materials, while phasing out hazardous substances.

Our 2030 commitment:

- a. Reduce raw material use per product by 2-3% by 2030 compared to the baseline year 2023/24.
 - b. Increase share of recycled raw materials to 15-20% by 2030 compared to the baseline year 2023/24.
3. Supplier Sustainability Programme:

To reduce scope 3 emissions, we map our value chain and manage decarbonisation efforts through the Supplier Sustainability Programme, aiming for strong upstream supplier partnerships focused on sustainability. Initiated in 2020, the programme remains a key lever for decarbonisation.

6. Governance

In the event of any discrepancies between the English version of this Position Statement and a translated version, the English version shall prevail.

7. References

- Coloplast Code of Conduct
- Global Quality and Sustainability Policy
- Global Travel Policy

8. Position Statement Ownership and Revision

The overall responsibility for this Position Statement resides with the Executive Vice President of Global Operations ("GO"), a member of Executive Management. The operational responsibility lies in Corporate Sustainability with the Senior Director of Sustainability.

This position statement must be reviewed on an annual basis and may be amended at any time.
This position statement, including revisions to the policy, must be approved by the Executive Leadership Team.

Definitions and Abbreviations

Coloplast Group ("Coloplast"): means Coloplast A/S, including its direct and indirect subsidiaries and affiliates.